

LIMITED GST 13-292-809

*Auckland * Whangarei * Tauranga * Hamilton * Napier * New Plymouth *Palmerston North * Wellington * Nelson * Christchurch * Dunedin



SERVICE ANNOUNCEMENTS - 28 April 2017

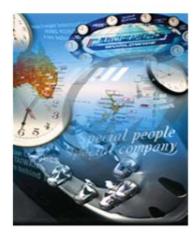
A number of shipping lines (including Hamburg Sud & OOCL) have advised their intention to implement a General Rate Increase (GRI) effective from the 1st of May on the Asia to New Zealand tradelane. The increase, if applied, will be approximately US\$100 per **TEU**, although may be applied at varying levels depending on the load port and shipping line. Please contact your local customer service representative for more details.

Shipping consultants **Drewry** have advised that the current **Europe-Asia** capacity crunch, which has been affecting New Zealand imports since the start of the year, could last for months. Shippers have been struggling for space on this tradelane, with some waiting up to eight weeks to load on eastbound vessels, and rates set at considerably more than 2016 levels.

According to Drewry, stronger-than-expected demand has been compounded by "a poorly managed integration of new alliance networks", including "quite a few voided backhaul sailings in March" as a result of the blanking of westbound voyages during February following the Chinese New Year.

This perfect storm has created a backlog of bookings to New Zealand with many carriers unable to offer space or equipment ex Europe for several weeks. Rates have increased on this tradelane as a result, and although the roll-out of new alliance network schedules will eventually close the gap between supply and demand, we expect that capacity will continue to be an issue until at least June 2017.





*Auckland * Whangarei * Tauranga * Hamilton * Napier * New Plymouth *Palmerston North * Wellington * Nelson * Christchurch * Dunedin

Shipping Line Surcharges & Fees

LIMITED GST 13-292-809

APL has advised that the Karachi International Container Terminal congestion situation has improved. As a result, the Port Congestion Surcharge has been withdrawn effective from the 9th of April.

For further information on any of these announcements, please contact your local Mainfreight Air & Ocean Sales or Customer Service Representative.